

YARD REAAS STRENGTHENS IN BANKING SECTOR

Milan, 1st March 2024 – The **YARD REAAS Group**, leader in Italy in real estate consultancy and integrated management of real estate services, has completed the acquisition of the entire share capital of **Tecnit@lia Group S.r.l.** (hereinafter “Tecnit@lia”), a company specialised in retail and corporate real estate valuations and technical due diligence activities for banking groups.

The operation, in line with YARD REAAS' expansion strategy, is part of an investment program aimed at the growth and positioning of the Group as a market leader in the Real Estate sector in Italy and abroad, with the aim of offering even more innovative services and responding effectively to the dynamics of a market – specifically the valuation one – that is increasingly demanding in terms of integration of specialised skills, technological capacity and process efficiency.

Following the acquisition of Tecnit@lia, a company that for over twenty years has been offering technical/valuation services to credit institutions in line with the requirements defined by the Bank of Italy, the Italian Banking Association (ABI), and the International Valuation Standards (IVS), the Group, which reaches a consolidated turnover of more than 50 million euros, further strengthens the Valuation Division – already articulated in the Corporate, Retail, and Distressed areas - which will thus be able to rely on an even more widespread presence throughout the national territory thanks to a network of over 1000 certified appraisers.

“I am pleased to announce this acquisition, which represents a further step in the Group's already announced growth strategy for internal and external lines, both in Italy and abroad” explains **Emanuele Bellani**, CEO of **YARD REAAS**. *“The solutions offered by Tecnit@lia represent an important complement to what is already offered by our Group, and I strongly believe that the combination of know-how and human resources of the two companies will guarantee YARD REAAS the opportunity to strengthen its leadership position in valuation services, expanding the portfolio of banking Clients”*.

Maurizio Iccardi, founder and CEO of **Tecnit@lia**, commented: *“Tecnit@lia was established in 2002 as the first Italian company specialised in real estate appraisals, with the aim of offering our Clients the highest level in terms of quality of technical and valuation services. Since then, we have come a long way and today we believe that YARD REAAS is the ideal partner to explore new development opportunities. We are embarking on this new journey together with great enthusiasm”*.



YARD REAAS GROUP

YARD REAAS is an independent group, leader in Italy in real estate consultancy and integrated management of real estate services. It operates both in the institutional market and in the distressed segment for the main players in the sector: Italian and foreign investors, banks, AMCs/funds, industrial groups, private equity and family office funds. It boasts over 30 years of experience in the technical (due diligence, project management & monitoring), environmental, valuation and property & building management sectors. In the ESG (Environmental, Social, and Governance) field it was in 2015 the first real estate consultancy firm registered in Italy for PRI – *Principles for Responsible Investment*. The Group is present in Italy, with offices in Milan (the headquarters) and Rome, and abroad in the UK and France, with its London and Paris offices.

Visit www.yardreaas.it and www.linkedin.com/company/yardreaas for further information.

TECNIT@LIA GROUP

Tecnit@lia Group is a company with over twenty years of experience specialised in retail and corporate real estate valuations and technical due diligence activities for banking groups. It offers highly qualitative and unified management of the valuation process, fully complying with the requirements set by the Bank of Italy, the Italian Banking Association (ABI), and the International Valuation Standards (IVS).

Visit <https://www.gruppotecnitalia.eu/> for further information.

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