

## YARD REAAS CONTINUES ITS EXPANSION PLAN WITH THE ENTRY OF THE ANACAP FUND

Milan, 8th April 2024 - The YARD REAAS Group, leader in Italy in real estate consultancy and integrated management of real estate services, announces the reorganisation of its shareholding structure with the entry of AnaCap.

AnaCap - a pan-European private equity fund specialising in investments in partnership with entrepreneurs of companies operating in the service, technology and software verticals, highly qualified in the European financial landscape - will acquire a majority stake in YARD REAAS, while the entrepreneurs and managers Emanuele Bellani, Paolo Datti and Paolo Perrella will remain as shareholders of the company and will continue to guide it on its path of growth and internationalisation, ensuring stability and leadership in pursuing the Group's objectives.

This operation represents a natural development within YARD REAAS's already announced expansion strategy in Italy and abroad, which has been consolidated over time following six different acquisitions (the most recent, Tecnit@lia, announced in January 2024).

With an extensive experience in technology investments, AnaCap will provide YARD REAAS with its expertise and a whole range of state-of-the-art digital solutions that will enable the company to further strengthen its position in the market and meet the growing needs of clients through an ever-broader range of innovative services, while optimising internal processes.

**Emanuele Bellani**, CEO at YARD REAAS, declared: *«It became clear to us very quickly that AnaCap would be a perfect partner as we target significant growth in scale and in strengthening and modernising our service offer. Their vast experience in executing build-up strategies, their deep understanding of tech-enabled business growth and their DNA in supporting highly entrepreneurial management teams will help us immeasurably in achieving our ambitious goal: continuity in organic development, consolidating our leadership in Italy, as well as expanding our geographical presence in other countries via strategic acquisitions using technology and human capital as the key differentiating aspects in the market.»*

**Alberto Sainaghi**, Managing Director at AnaCap, commented: *«We are thrilled to partner with Emanuele and the Yard Reaas leadership team as we seek to build upon their impressive achievements in recent years and their excellent market reputation. Moving forward, AnaCap's vision is for Yard Reaas to become the leading tech-enabled provider in Southern Europe for the sector, serving customers across multiple geographies and asset classes».*

**Nassim Cherchali**, Co-Managing Partner at AnaCap, added: *«AnaCap continue to find attractive opportunities in core European markets through a deep understanding of local markets, sector specialism*



*and lower mid-market focus. AnaCap's acquisition of Yard Reaas is another example of how we partner with founders and ambitious management teams to support and accelerate their growth ambitions. We look forward to working closely with all the team at Yard Reaas and are excited for them to join the AnaCap platform».*

AnaCap was assisted by Vitale&Co as buy-side advisor and Allen & Overy for legal aspects. The selling shareholders IRE HOLDING and Dea Capital (owners of 100% of the share capital of YARD REAAS) were assisted by Mediobanca as sole financial advisor, Gatti Pavesi Bianchi Ludovici for legal aspects and FIVELEX for tax aspects.

Closing of the transaction is subject to customary closing conditions.

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#### **YARD REAAS GROUP**

YARD REAAS is an independent group, leader in Italy in real estate consultancy and integrated management of real estate services. It operates both in the institutional market and in the distressed segment for the main players in the sector: Italian and foreign investors, banks, AMCs/funds, industrial groups, private equity and family office funds.

It boasts over 30 years of experience in the technical (due diligence, project management & monitoring), environmental, valuation and property & building management sectors. In the ESG (Environmental, Social, and Governance) field it was in 2015 the first real estate consultancy firm registered in Italy for *PRI – Principles for Responsible Investment*.

It counts around 200 internal resources, a network of 500 technicians, approximately 1000 appraisers, and over € 50 million in revenue. With its property/building management division, it manages real estate portfolios worth € 13 billion. Over the past three years, it has monitored works worth € 1.5 billion, valued assets worth € 30 billion and conducted technical due diligence on 30 million sqm of assets.

The Group is present in Italy, with offices in Milan (the headquarters) and Rome, and abroad in the UK and France, with its London and Paris offices.

Visit [www.yardreaas.it](http://www.yardreaas.it) and [www.linkedin.com/company/yardreaas](http://www.linkedin.com/company/yardreaas) for further information.

#### **ANACAP**

AnaCap is a market-leading partner for founders and entrepreneurial management teams, investing in lower mid-market services, software and technology within the European financial ecosystem.

Since 2016, the firm has raised €1.7 billion+ of capital and deployed successfully into a strong strategy with 60+ deals across Western and Northern Europe.

AnaCap's focus is on lower mid-market buyouts, management buy-in or buy-outs of businesses in need of capital, expertise and sophistication to execute organic and inorganic strategies.

Visit [www.anacap.com](http://www.anacap.com) for further information.

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